

ECLGS-COVID Relief Schemes (GECL)

Under ECLGS 1.0, all borrower accounts pertaining to Business Enterprises /MSMEs/Loans to individuals for specific businesses purposes (as specified in the FAQs) with total credit outstanding (fund based only) across all lending institutions of up to Rs. 50 crore as on 29.2.2020 are eligible. To be eligible under ECLGS 1.0, the Borrower accounts should be less than or equal to 60 days past due as on 29th February, 2020 in order to be eligible under the Scheme. i.e. they should not have been classified as SMA 2 or NPA by any of the lender as on 29th February, 2020.

✓ ECLGS 1.0(Extension) refers to the scheme for providing additional support to existing borrowers of ECLGS 1.0 or new borrowers eligible under ECLGS 1.0 based on revised reference date of March 31, 2021.

✓ Under ECLGS 2.0, all Business Enterprises /MSMEs in the 26 Covid related stressed sectors identified by the Kamath Committee on Resolution Framework and the Healthcare sector who have availed loan for business purposes with total credit outstanding (fund based only) across all lending institutions above Rs.50 crore and upto Rs.500 crore as on 29.02.2020 are covered. To be eligible under ECLGS 2.0, the borrower accounts should be less than or equal to 60 days past due as on February 29, 2020 i.e. they should not have not been classified as SMA 2 or NPA by any of the lender as on 29 th February 2020.

✓ ECLGS 2.0 (Extension) refers to the scheme for providing additional support to existing borrowers of ECLGS 2.0 or new borrowers eligible under ECLGS 2.0 based on revised reference date of March 31, 2021.

✓ Under ECLGS 3.0, all Business Enterprises /MSMEs in the Hospitality (hotels, restaurants, marriage halls, canteens etc.), Travel & Tourism , Leisure & Sporting and Civil Aviation (including scheduled and non-scheduled airlines, chartered flight operators, air ambulances and airports) sectors whose days past due are upto 60 days as on 29.02.2020 are eligible.

✓ ECLGS 3.0(Extension) refers to the scheme for providing additional support to existing borrowers of ECLGS 3.0 or new borrowers eligible under ECLGS 3.0 based on revised reference date of March 31, 2021.

✓ Under ECLGS 4.0, all existing hospitals/nursing homes/clinics/medical colleges / units engaged in manufacturing of liquid oxygen, oxygen cylinders etc, who have a credit facility from a lending institution with days past due upto 90 days as on 31.03.2021 are eligible for assistance of upto Rs.2 crore for setting up technologies like Pressure Swing Adsorption for on-site oxygen producing plants.

GOI through NCGTC has advised modifications in the scheme of ECLGS vide its letter ref. no. 1243/NCGTC/ECLGS dated October 4th ,2021 as under;

The loans under ECLGS scheme i.e. ECLGS 1.0, ECLGS 2.0, ECLGS 3.0 & ECLGS 4.0 can be sanctioned up to 31.03.2022 or till guarantee for an amount of Rs.4.5 lakh crore are issued under the scheme, whichever is earlier. Further the last date of disbursement has also been extended up to 30.06.2022.

You may visit <https://www.ncgtc.in/en/products-n-services/eclgs> for further details and clarifications.