

“KISAN TATKAL LOAN SCHEME- COVID 19”

Sr No	Parameter	Details
1	Name of Scheme	“KISAN TATKAL LOAN SCHEME- COVID 19”
2	Facility Type	TERM LOAN
3	Validity of the scheme	Scheme will be in force upto 30th June 2020.
4	Purpose	To meet emergency requirement for agriculture & domestic purposes for tiding over temporary difficulties such as repairs of farm equipments/cattle shed/ pump set/ tractor etc.
5	Eligibility	Individual/Joint farmers (not more than 4 farmers). Well conducted KCC account with past history having satisfactory repayment performance and categorized as Standard (not overdue) Exclusions: The farmers who have already availed loans under either existing Kisan Tatkal Loan Scheme & BOI Samanya Credit card holders are not eligible.
6	Loan Amount	Minimum Rs.1000/- & Maximum Rs.50000/- (Subject to ceiling at 50% of KCC Limit/ 25% of annual income)
7	ROI	Rate of interest linked to MCLR as decided by bank as applicable to card rate for KCC (without interest subvention)
8	Security	Existing security/ies obtained for KCC to be continued. No additional securities to be obtained even if combined exposure (KCC+ proposed Tatkal Loan) up to Ceiling limit of Rs.1.60 lakhs. For combined exposure above Rs.1.60 lakhs collateral security to be obtained as per extant norms.
9	Processing & Other Charges	Nil
10	Repayment	In suitable instalment coinciding with overall income generation of farmer preferably 6 half yearly instalments along with interest.
11	Additional Benefit (PAIS)	The borrower should be covered under Personal Accidental Insurance Scheme as applicable to KCC borrowers for aggregate exposure limit up to Rs.5.00 lakhs.