

COVID EMERGENCY SUPPORT SCHEME 2020 (CESS 2020)

Bank of India has launched "COVID EMERGENCY SUPPORT SCHEME 2020 (CESS 2020)" for existing Standard Borrowers (except SMA- 2) - under Agriculture , MSME & Corporate Borrowers, enjoying Working Capital Fund Based Limits with us to meet the temporary liquidity mismatch arising out of Covid-19

- ❖ Amount of Assistance under CESS 2020 by way of WCDL – upto 10% of Working Capital Fund Based limits
- ❖ Repayment- upto 24 months (including six months moratorium)
- ❖ Nil Processing charges
- ❖ The proposed secured limits should be fully covered by the market value of stock and the receivables as per Stock Statement
- ❖ Nil Prepayment charges
- ❖ Attractive Rate of interest - @ 1 Year MCLR. In case of MSME Accounts - @ RBLR or @ 1 Year MCLR for accounts not yet linked to RBLR
- ❖ Scheme is in force upto 30.06.2020. Drawdown permitted till 31.07.2020

Pre-approved letters issued to all eligible borrowers under MSME. Pre-approved letters are also issued to Agriculture accounts such as Food and Agro./AgriInfra./ Animal Husbandry. Please submit the relevant documents to your branch for early processing.

Terms & Conditions apply



Please visit www.bankofindia.co.in | Follow us on  
Contact us on: 1800 220 229 / 1800 103 1906 (Tollfree)
Install BOI Mobile Banking App  

