

**Zonal Office Agra**

LIC Building 1<sup>st</sup> Floor Sanjay Place  
Agra-282002  
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**SALE OF BANK's Mahindra Max Jeep**  
**TERMS & CONDITIONS**

**Description of Jeep for Sale**

Make of Vehicle	Model	Registration No.
Mahindra Max Jeep	2001	UP84B-4999

**Terms & Conditions for Sale are as under:-**

1. The Jeep will be sold on '**AS IS WHERE IS BASIS**' and bank shall not be responsible for any defect, damage, decay or any missing parts in the Jeep,
2. Jeep can be inspected between 10.00am to 5.00pm on any working day, at our Zonal office at LIC Building 1<sup>st</sup> Floor Sanjay Place Agra.
3. Interested Buyers should submit their offers/bids in sealed covers, before 1.00pm on 5<sup>th</sup> July 2022.
4. **The Bids/Offer for purchase of Jeep should be submitted as under:-**
  - A. Main envelope titled '**Offer for Purchase of Mahindra Max Jeep**'. This main envelope should have Bidder's contact details written on it and should contain following two envelopes.
  - B. First envelope titled '**Terms & Conditions & EMD**' should contain the following:-
    - i. this form duly signed by the buyer for having accepted the terms;
    - ii. Self-attested copies of documents for identification, as mentioned under Para 13 of Terms and Conditions
    - iii. Demand Draft for Rs.5,000/- favoring Bank of India**(Please note that Offers without above documents will be rejected)**
  - C. The Second Envelope titled '**Financial Offer for purchase of Jeep**' should contain the Financial Bid form duly filled in and signed by the buyer. Bid amount will be exclusive of GST. GST will be paid by the Bidder on full BID amount as per applicable rate.
5. The Offer once submitted shall be irrevocable.
6. **The last date for submission of bids/Offer is 05<sup>th</sup> July 2022. The Offers will be accepted till 1.00pm.** All offers received before the stipulated time will be opened at 3.00pm. The Financial Offers of only such buyers will be opened who have submitted the terms and conditions form duly signed by the buyer along with Demand Draft for Earnest Money Deposit.
7. The Earnest Money will be refunded to the respective bidders whose offers were not accepted. No Interest shall be payable on EMD.
8. In case of acceptance of offer by the Bank, the EMD amount shall be adjusted against the price offered by the successful bidder subject to payment of balance amount before the stipulated time.





9. The acceptance of offer shall be advised successful bidder and shall be binding on him/her.
10. The successful bidder shall pay the balance amount within 10 days of notification of acceptance of Offer.
11. In case of failure/default and/or refusal by the successful bidder, whose bid has been accepted by the bank, to pay the balance amount on the stipulate date, the EMD of Rs.5,000/- will be forfeited by the Bank by way of liquidated damages and the bank shall be at liberty to sell the vehicle to any other person and in such other manner as it may deem fit.
12. On payment of the bid amount, the documents relating to the vehicle shall be handed over to the successful bidder to enable him to get the vehicle transferred/registered in his/her name. the successful bidder shall arrange to get the car registered at his/her cost and take the delivery of the car.
13. The offerer will have to produce proper documentary evidence for personal identification such as DRIVING LICENCE, PASSPORT, VOTER ID CARD, PAN CARD, ETC. failing which offer is liable to be cancelled.
14. The bidder should have valid GST registration number for participating in the BID. The delivery of the Jeep will be made to the successful bidder only after submission of Chasis No. plate for getting NOC from RTO Mainpuri for surrender of vehicle registration number. The Jeep will be sold to the bidder in scrap status.
15. Intermediaries / brokers are not allowed in this tendering process.
16. The Bank reserves the right to reject any offer without giving any reasons thereof.
17. The Bank shall have the right to sell the Jeep in case the successful bidder fails to take the delivery within the stipulated period after issuing a notice to the successful bidder's given address. After a period of 15 days from issue of notice, the Bank shall be entitled to exercise its right to resell the Jeep.
18. The successful bidder/purchaser will have no right or claim, whatsoever, against the Bank, after the period mentioned above on account of his/her failure to take the delivery.

In token of acceptance of the terms & conditions mentioned above, the offer has set his hand on this \_\_\_\_\_ day of \_\_\_\_\_ 2022.

Signature of the Offeror \_\_\_\_\_

Name of the Offeror \_\_\_\_\_

Address of the Offeror \_\_\_\_\_

\_\_\_\_\_



Contact Details. Phone No. \_\_\_\_\_ Mobile No. \_\_\_\_\_  
 Place: Agra  
 Date

Annexure-I

**FINANCIAL BID FOR MAHINDRA MAX VEHICLE (SCRAP), BANK OF INDIA- AGRA  
Zone**

**FINANCIAL BID**

Ser	NAME & ADDRESS OF BIDDER	GST NO.	QUOTED RATES + GST
01			

Note :

1. All quoted rates should be exclusive of GST

Date:-

(Signature and Seal)

Place:-

