



BOI EazyPay is a Person to Person Payments Platform that enables an individual to send money directly from any bank Visa Debit Card to another person's any bank Visa Debit, Credit or Prepaid card quickly and securely. Going forward bank will work towards expanding the services across networks (Mastercard & Rupay) and into even accounts.

The current service will facilitate transactions upto Rs 5,000/- per transaction and Rs 25,000/- per month as per RBI guidelines for Money transfer by Business Correspondence. The service offers:

- **Send Money**
- **Request Money**
- **Pay Credit Card Bills**



Anyone with a web-enabled mobile phone or access to the internet, and a Visa card, can send/collect money using this service. Any type of Visa card can be used to collect payments including a Visa Debit, Credit or Prepaid card.

**For using this service all that is needed to know is the mobile number or Email Id of the recipient.** This enables the Visa cardholder to send or receive money without divulging the details of their card / account to the sender / receiver. Thus making it completely secure transactions with no sharing of sensitive data.

#### **How it works:**

- When someone needs to send money using this service, the sender should register for this service first. Once registered on the BOI EazyPay Payment Service, customers can choose who they want to send a payment to by simply specifying/selecting the intended recipient's mobile phone number or email ID from within the BOI EazyPay application on the web or on the mobile. They also choose the amount they wish to send and enter a personal message. Every transaction is authenticated through a second factor / password known only to the sender.
- The receiver will receive a text/email message containing a unique link. This link will be valid for only 3 days from the time the sender sent the funds. If the recipient doesn't claim the funds then the same will be refunded to the sender to the source from where the fund was received
- The process of registration for both sender and receiver is completely online and verified using Visa's 2-factor 3D Secure authorization process thereby ensuring the card registration is done by the cardholders themselves. All card information is held in a secured and encrypted PCI-DSS compliant card data vault, meaning the cardholder can be confident that his/her details are safe.
- The receiver has click on the secure registration link (embedded in the SMS/email) which will allow the user to do a quick registration and receive funds into their Visa debit/credit/prepaid card. When an already registered user clicks on the link it will take

him to the BOI EazyPay authentication page where he/she has to authenticate using the BOI EazyPay credentials.

This service will be offered both on the web and as a standalone application for mobile devices.

**The service of BOI\*EazyPay is available free of cost till 30.09.2015 as a Promotional Offer. From 01.10.2015, the charges applicable are as under on the basis of transaction amount –**

- |                           |   |         |
|---------------------------|---|---------|
| a. Upto Rs.500/-          | - | Rs.5/-  |
| b. Rs.501/- to Rs.1000/-  | - | Rs.8/-  |
| c. Rs.1001/- to Rs.3000/- | - | Rs.10/- |
| d. Rs.3001/- to Rs.5000/- | - | Rs.12/- |

To avail the services of BOI\*EazyPay, please logon to [www.boieazypay.bankofindia.com](http://www.boieazypay.bankofindia.com)

OR

It can also be accessed from Bank's Website, under –  
Online Services → BOIEazyPay