

Annexure III

REVISED SERVICE CHARGES RELATED TO C&IC ADVANCES

W.E.F. 20.10.2008.

[FUNCTIONAL DEPT.:C.&IC]

Sr. No.		REVISED															
1	Processing charges: (Working Capital) a. At rural centres : Rs.25,000/- upto Rs.2 lacs Beyond Rs.2 lacs b. At other centres : Rs.25,000/- upto Rs.2 lacs Beyond Rs.2 lacs	Rs.175/- @ Rs.175 per lac subject to a max. of Rs 2.30 lacs Rs.230/- @Rs.230 per lac subject to a max. of Rs.5.75 lacs															
2	Processing charges (Term Loan) : Annual Review of Term Loans including those above Rs.5 crores Rural Branches Other Branches	Not based on limits. For all limits charges to be quoted as under : 1.35% with a maximum cap of Rs.100 lakhs for project related loans and medium term / long term loans For Short Term Loans and Demand Loans whose maturity is not exceeding one year and Corporate Loans upto 3 years <table border="1" style="width: 100%; margin-top: 10px;"> <tr> <td>• Loan upto Rs.25 crs</td> <td>@ 1.20% Rs.5,75,000/- (max)</td> </tr> <tr> <td>• Loan more than Rs.25 crs</td> <td>Rs.11,50,000</td> </tr> </table> Rs.60/- per lac or part thereof Max. Rs.85,000/- Rs.75/- per lac or part thereof Max. Rs.1,45,000/-	• Loan upto Rs.25 crs	@ 1.20% Rs.5,75,000/- (max)	• Loan more than Rs.25 crs	Rs.11,50,000											
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3	Charges for amendments/ modifications of sanction terms (recently introduced w.e.f. 22.04.2008)	Borrowers under LCC, MCC and SME SBUs <table border="1" style="width: 100%; margin-top: 10px;"> <thead> <tr> <th align="center">Limit modification of <u>terms (Rs)</u></th> <th align="center">Processing charges for <u>sanctioned(Rs.)</u></th> <th align="center"><u>sanction</u></th> </tr> </thead> <tbody> <tr> <td>Upto 1 cr.</td> <td align="center">11500</td> <td></td> </tr> <tr> <td>Above 1 cr. to 5 crs.</td> <td align="center">28525</td> <td></td> </tr> <tr> <td>Above 5 crs. to 50 crs</td> <td align="center">57000</td> <td></td> </tr> <tr> <td>Above 50 crs.</td> <td align="center">115000</td> <td></td> </tr> </tbody> </table>	Limit modification of <u>terms (Rs)</u>	Processing charges for <u>sanctioned(Rs.)</u>	<u>sanction</u>	Upto 1 cr.	11500		Above 1 cr. to 5 crs.	28525		Above 5 crs. to 50 crs	57000		Above 50 crs.	115000	
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Upto 1 cr.	11500																
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4	Lead Bank charges : (to be charged on slabwise basis)																
	Up to Rs 10 crores	@ 0.40 % subject to a max. of Rs 3.50 lacs															
	Between Rs.10 crores and Rs.50 crores	@0.25% subject to a min. Rs.3.50 lacs and max. of Rs. 11.50 lacs															
	Beyond Rs.50 crores	@ 0.25 % subject to a min. of Rs.11.50 lacs and max of Rs.28.50 lacs															

Sr. No		REVISED	
5	Tech. Inspection charges (Project Appraisal charges) Medium and Large Scale industries	0.5% of the aggregate FB+NFB limits (except performance guarantee and mobilisation guarantee limits) applied for with a minimum fee of Rs 25,000 and maximum fee of Rs 20 lacs (plus service tax) as per Branch Circular No. 102/2 dt. 3.4.2008. In accounts where TEV is not carried out / not proposed to be carried out, clause for minimum fee is not applicable (Branch Circular No. 102/117 dated 18.09.2008)	
6	Documentation charges a. Above Rs 2 lacs & up to Rs 5 lacs b. Above Rs 5 lacs & up to Rs 20 lacs c. Above Rs 20 lacs & up to Rs 50 lacs d. Above Rs 50 lacs up to Rs 5 crores e. Above Rs.5 crores	Rs 2300/- Rs 4000/- Rs 5700/- Rs 8600/- Rs 17,250/-	
7	Inspection charges per visit Upto Rs.2 lacs Beyond Rs.2 lacs to Rs.20 lacs Above Rs.20 lacs to Rs.50 lacs Above Rs.50 lacs to Rs.100 lacs Above Rs.1 crore to Rs.5 crore Above Rs.5 crores * These charges are per annum	Rs. 60/- * Rs.575/- Rs.2300/- Rs.2300/- Rs.3500/- Rs.3500/-	
8	Charges for supplying copies of documents Upto limits of Rs.2 lacs Upto Rs.100 lacs Beyond Rs.100 lacs	Rs. 60/- Rs.230/- Rs.575/-	
9	Operational Charges for pledge godowns For each block of 10 transactions (beyond 100) or part thereof	Rs.115/-	

10.	GUARANTEES – INLAND	REVISED	
		COMMISSION RATES EXCLUSIVE OF SERVICE TAX	
		RURAL	OTHER CENTRES
PERFORMANCE GUARANTEES			
1	IN LIEU OF EARNEST MONEY DEPOSIT	Rs. 138/- plus 0.61% per quarter or part thereof with a minimum of 1.23% + service tax	Rs. 180/- plus 0.77% per quarter or part thereof with a minimum of 1.54% + service tax.
2	IN LIEU OF TENDER DEPOSITS	Rs. 138/- plus 0.61% per quarter or part thereof with a minimum of 1.23% + service tax.	Rs. 180/- plus 0.77% per quarter or part thereof with a minimum of 1.54% + service tax.
3	IN LIEU OF SECURITY DEPOSIT	Rs. 138/- plus 0.61% per quarter or part thereof with a minimum of 1.23% + service tax.	Rs. 180/- plus 0.77% per quarter or part thereof with a minimum of 1.54% + service tax.

SR. NO.	GUARANTEES – INLAND	REVISED	
		COMMISSION RATES EXCLUSIVE OF SERVICE TAX	
		RURAL	OTHER CENTRES
4	TO OBTAIN ADVANCE PAYMENTS (GENERALLY EXPORTS)	Rs. 138/- plus 0.61% per quarter or part thereof with a minimum of 1.23% + service tax.	Rs. 180/- plus 0.77% per quarter or part thereof with a minimum of 1.54% + service tax.
5	TO OBTAIN MOBILISATION ADVANCE (GENERALLY DOMESTIC)	Rs. 138/- plus 0.61% per quarter or part thereof with a minimum of 1.23% + service tax.	Rs. 180/- plus 0.77% per quarter or part thereof with a minimum of 1.54% + service tax.
6	TOWARDS DIRECT AND INDIRECT TAXES TO GOVT. IN RESPECT OF SPECIFIC TRANSACTION	Rs. 138/- plus 0.61% per quarter or part thereof with a minimum of 1.23% + service tax.	Rs. 180/- plus 0.77% per quarter or part thereof with a minimum of 1.54% + service tax.
7	FOR DIRECT/INDIRECT TAXES DISPUTES WITH TAX AUTHORITIES	Rs. 138/- plus 0.61% per quarter or part thereof with a minimum of 1.23% + service tax.	Rs. 180/- plus 0.77% per quarter or part thereof with a minimum of 1.54% + service tax.
8	FOR PAYMENT FOR SUPPLIES/ SERVICES MADE/ RENDERED	Rs. 138/- plus 0.61% per quarter or part thereof with a minimum of 1.23% + service tax.	Rs. 180/- plus 0.77% per quarter or part thereof with a minimum of 1.54% + service tax.
9	FOR BIDDING/ TENDERING FOR PROJECT CONTRACTS	Rs. 135/- plus 0.44% per quarter or part thereof with a minimum for 2 quarters + service tax.	Rs.175/- plus 0.53% per quarter or part thereof with a minimum for 2 quarters + service tax.
10	FOR PERFORMANCE IN TERMS OF ANY AGREED CONTRACT	Rs. 135/- plus 0.44% per quarter or part thereof with a minimum for 2 quarters + service tax.	Rs.175/- plus 0.53% per quarter or part thereof with a minimum for 2 quarters + service tax.
11	FOR SECURING RETENTION AMOUNT	Rs. 138/- plus 0.61% per quarter or part thereof with a minimum of 1.23% + service tax.	Rs. 180/- plus 0.77% per quarter or part thereof with a minimum of 1.54% + service tax.

FINANCIAL GUARANTEES			
1	IN FAVOUR OF CUSTOMS/ EXCISE/ TAX AUTHORITIES TOWARDS TAX/ DUTIES PAYMENT ETC.	Rs. 138/- plus 0.61% per quarter or part thereof with a minimum of 1.23% + service tax.	Rs. 180/- plus 0.77% per quarter or part thereof with a minimum of 1.54% + service tax.
2	FAVOURING "COURTS" FOR RELEASE OF AMOUNTS	Rs. 138/- plus 0.61% per quarter or part thereof with a minimum of 1.23% + service tax.	Rs. 180/- plus 0.77% per quarter or part thereof with a minimum of 1.54% + service tax.
3	FOR GUARANTEEING LOAN REPAYMENTS	Rs. 138/- plus 0.61% per quarter or part thereof with a minimum of 1.23% + service tax.	Rs. 180/- plus 0.77% per quarter or part thereof with a minimum of 1.54% + service tax.

(Ref. Branch Circular No.102/22 dated 29.04.2008 pertaining to Performance and Financial guarantees)

Sr. No.		REVISED
11	<u>Guarantees on behalf of NCDEX/MCX Members :</u> <i>Concessional commission rate with 40% cash margin</i>	1.75% p.a.
12	<u>Letter of Credit – Inland</u> a. At the time of opening ➤ <u>Usance Charges</u> Usance upto 7 days 7 days to 3 months Beyond 3 months ➤ <u>Commitment Charges</u> Per quarter or part thereof b. LC is enhanced/extended Subsequently c. Amendment other than above d. LC advising charges e. LC Confirmation charges f. Advice of transfer in transferable LCs g. Negotiation Charges for bills Under LC ➤ Upto Rs.2.5 lacs ➤ Over Rs.2.5 lacs Plus out of pocket expenses and Discount as applicable h. Charges for giving guarantee for discrepant documents i. Clean payment received under LC j. Charges for certifying invoices subsequent to negotiation k. Charges for accepting bills under LCs l. Charges for retirement of bills under LCs	0.30% 0.52% 0.52% plus 0.30 p.m. 0.30% Same as opening subject to min. Rs.135/- Rs.135/- 0.10% per LC with a max. of Rs.2250/- min. Rs.135/- and Rs.135/- per each amendment 0.30% per every quarter or part thereof min. Rs.135/-and usance charges as applicable Rs.135/- per each advice of transfer and acceptance commission at 0.30% min. Rs.135/- 0.52% min. Rs.135/- 0.35% min. Rs.1300/- 0.35% min. Rs.135/- Rs.135/- levied by beneficiary's Bank Rs.19 per invoice min. Rs.30/- 0.30% with a minimum of Rs.135/- 0.30% with a minimum of Rs.135/-
	m. Charges for non-payment and non-acceptance of bills on presentation/ on due date	0.18% of bill amount min. Rs.135/-

Sr. No.	REVISED										
13	Commitment Charges : (applicable to only accounts with fund based limits of Rs.1 crore and above in C&IC sector only (AFD and SME sectors to be exempted from this). It is levied on quarterly basis with tolerance level of 30% of quarterly operating limit/drawing limit (Ref. Branch Circular No.99/146 dt. 22.12.2005)	<u>Level of utilisation</u> Less than 50% Between 50%-60% Between 60%-70%	<u>Commitment Charge</u> 1.02% 0.52% 0.26%								
14	Commercial Paper: i. Issuing Paying Agent Charges ii. Charges for allotment/ redemption and sale/purchase transactions ➤ Account Maintenance ➤ Charges per transaction per Security - Sale/Purchase ➤ Charges for rematerialisation per request	0.50% p.a. of face value of CP issue <table border="0"> <tr> <td><u>CDSL</u></td> <td><u>NSDL</u></td> </tr> <tr> <td>Rs.975 p.a.</td> <td>Rs.325 p.a.</td> </tr> <tr> <td>Rs.260/-</td> <td>Rs.325/-</td> </tr> <tr> <td>Rs.30/-</td> <td>Rs.30/-</td> </tr> </table>		<u>CDSL</u>	<u>NSDL</u>	Rs.975 p.a.	Rs.325 p.a.	Rs.260/-	Rs.325/-	Rs.30/-	Rs.30/-
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Rs.975 p.a.	Rs.325 p.a.										
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15	Earmarking of Limits	Rs.8,700/- p.a. per Branch									
16	Equitable Mortgage Charge Charges to be levied both for original and extension of mortgages	Rs.17,000/- per borrower with limits exceeding Rs.25 lacs.									

Notes/Clarifications :

(i) **Technical Appraisal Charges :**

Technical appraisal fee is to be recovered as per Item No. 5 above. All existing exemptions for levying appraisal fee and other existing operative guidelines in this regard would continue as per Branch Circulars No.99/10 dated 20.04.2005, 99/143 dated 20.12.2005 and 102/2 dated 03.04.2008.

(ii) **Processing Charges on Non-Fund Based Limits :**

Existing instructions of charging 50% of charges applicable to fund based limits as per Branch Circular No.94/99 dated 29.08.2000 would continue.

(iii) **Processing Charges in Specific Products :**

Processing charges are to be recovered as per the guidelines given in the specific scheme. The increase in processing charges due to incidence of service tax is enumerated below :

- Processing charges in case of **Discounting of Future Cash Flows** are to be recovered as applicable to the size and period of advance as per Item No.2 above.
- Processing charges in case of **Corporate Loan** charges are to be recovered as applicable to the size and period of advance as per Item No.2 above.

- In case of **Star Channel Credit**, no processing charges for suppliers. For dealers 1.30% of limit fixed to each dealer with a minimum of Rs.12,850/- payable upfront at the time of sanction of limit to dealer.
 - Processing charges @ 1% of sanctioned limit are to be recovered in case of **Stockash** accounts. The minimum new charges to be recovered at metro centres are Rs.650/- and at other centres Rs.400/-
 - Handling charges in **Stockash** accounts are to be recovered @12/- per certificate and minimum Rs.63/- per occasion.
- (iv) **Commission on issuance of Guarantees with higher Cash Margin** : Existing reduced commission rates based on the extent of cash margin availability as per Branch Circulars No.95/8 dated 14.05.2000 and No.96/33 dated 05.06.2002 would continue.
- (v) **Issuance of NOC** :
A flat charge of Rs.11250/- is proposed to be levied at the time of issuing NOC for ceding first/ second charge/other purpose in respect of all accounts having credit limit of Rs.1 crore and above.
- (vi) **Discretionary Powers** :
Discretionary Powers for giving concessions in service charges related to credit as advised in Branch Circulars No.94/177 dated 19.01.2001 and 100/83 dated 22.08.2006 would continue.