

STAR MSME GST INPUT CREDIT PLUS

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| 1. Facility | Working Capital Demand Loan (WC DL) for a period of 9 months |
| 2. Loan Amount | 80% of Input tax claim due on purchases or Maximum 20% of the existing FBWC limit, whichever is lower. The above limit is over and above the Assessed Bank Finance. |
| 3. Eligibility | 1.All existing satisfactorily conducted Standard accounts enjoying WC Limits with our Bank 2. All Borrowers having valid GSTIN. 3. GSTR 3 returns have been filed. |
| 4. Interest Rate | 1% concession over applicable ROI subject to minimum 1Yr MCLR + BSS |
| 5. Security | Primary: Hypothecation of stocks and receivables (Subject to availability of DP) Collateral: Nil |
| 6. Repayment | The limit to be repaid in next 6 months after initial moratorium of 3 months: a)Initial Moratorium period of three months b) The Limit shall be repaid either in one bullet repayment or in 6 equated monthly installments in the next 06 months after the moratorium period. c) Drawing Power to reduce in line with equated monthly installments every month after moratorium period is over. d)Interest to be served every month as and when applied |
| 7. Miscellaneous/Others | Input Tax claim certificate to be obtained by the branches certified by borrower's chartered accountant. |
| 8. Validity of Product | The product is valid till 30.06.2018 |

