



Head Office : Star House, C - 5, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.

Unaudited Financial Results for the quarter ended 30th June, 2010

(Rs. In Crore)

Sr. No.	Particulars	Quarter ended Reviewed		Year Ended Audited
		30.06.2010	30.06. 2009	31.03.2010
1	Interest earned ( a )+( b )+( c )+( d )	4,821.72	4,377.72	17,877.99
	( a ) Interest/ discount on advances/bills	3,491.90	3,351.96	13,103.23
	( b ) Income on Investments	1,177.64	964.29	4,464.30
	( c ) Interest on balances with RBI and other inter bank funds	147.76	59.30	249.40
	( d ) Others	4.42	2.17	61.06
2	Other Income	585.90	645.89	2,616.63
3	<b>TOTAL INCOME ( 1 + 2 )</b>	<b>5,407.62</b>	<b>5,023.61</b>	<b>20,494.62</b>
4	Interest expended	3,081.26	3,077.12	12,122.04
5	Operating expenses ( i )+( ii )	915.80	852.85	3,667.82
	( i ) Employees cost	573.82	533.14	2,296.07
	( ii ) Other operating expenses	341.98	319.71	1,371.75
6	<b>TOTAL EXPENDITURE (4)+(5) (excluding Provisions and Contingencies)</b>	<b>3997.06</b>	<b>3,929.97</b>	<b>15,789.86</b>
7	<b>OPERATING PROFIT (3-6) (Profit before Provisions and Contingencies)</b>	<b>1,410.56</b>	<b>1,093.64</b>	<b>4,704.76</b>
8	Provisions (other than tax) and Contingencies	385.90	223.43	2,210.93
9	Exceptional items	-	-	-
10	<b>Profit (+) /Loss (-) from Ordinary Activities before tax (7-8-9)</b>	<b>1,024.66</b>	<b>870.21</b>	<b>2,493.83</b>
11	Tax expense	299.53	285.89	752.76
12	<b>Net Profit(+)/Loss(-) from Ordinary Activities after tax(10-11)</b>	<b>725.13</b>	<b>584.32</b>	<b>1,741.07</b>
13	Extraordinary items (net of tax expense)	-	-	-
14	<b>Net Profit(+)/Loss(-) for the period (12-13)</b>	<b>725.13</b>	<b>584.32</b>	<b>1,741.07</b>
15	Paid-up equity share capital (Face value Rs 10/- )	525.91	525.91	525.91
16	Reserves excluding Revaluation Reserves			11,930.08
17	Analytical Ratios			
	( i ) Percentage of shares held by Government of India	64.47%	64.47%	64.47%
	(ii) Capital Adequacy Ratio ( Basel I )	12.59%	12.83%	12.63%
	(ii) Capital Adequacy Ratio ( Basel II )	13.29%	13.26%	12.94%
	(iii) Earnings per Share ( EPS )			
	a) Basic and diluted EPS before Extraordinary items (net of tax expense)for the period, for the year to date and for the previous year (Not to be annualised) (Rs.)	13.81	11.13	33.15
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not to be annualised) (Rs.)	13.81	11.13	33.15
	(iv) (a) Amount of gross non-performing assets	4,794.52	2,787.61	4,882.65
	(b) Amount of net non-performing assets	2,061.23	1,234.43	2,207.45
	(c) Percentage of gross NPAs	2.71	1.89	2.85
	(d) Percentage of net NPAs	1.18	0.84	1.31
	(v) Return on Assets (Annualised)	1.05%	1.03%	0.70%
18	Public Shareholding			
	Number of Shares	18,65,95,500	18,65,95,300	18,65,95,500
	Percentage of shareholding	35.53%	35.53%	35.53%
19	Promoters and Promoter Group Shareholding			
	(a) Pledged/Encumbered			
	Number of Shares	Nil	Nil	Nil
	Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	Percentage of shares (as a percentage of the total share capital of the company)	Nil	Nil	Nil
	(b) Non-encumbered			
	Number of Shares	33,85,80,000	33,85,80,000	33,85,80,000
	Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	100%	100%	100%
	Percentage of shares (as a percentage of the total share-capital of the company)	64.47%	64.47%	64.47%

**Segment Information :**  
**Part A : Business Segments**

(Rs. In Crore)

Particulars	Quarter Ended Reviewed		Year Ended Audited
	30.06.2010	30.06.2009	31.03.2010
<b>Segment Revenue</b>			
a) Treasury Operations	1,556.28	1,342.30	5,701.77
b) Wholesale Banking Operations	2,387.45	2,180.29	8,838.66
c) Retail Banking Operations	1,461.74	1,504.47	5,825.67
d) Unallocated	2.21	2.40	78.58
<b>T o t a l</b>	<b>5,407.68</b>	<b>5,029.46</b>	<b>20,444.68</b>
Less : Inter Segment Revenue	0.06	5.85	(49.94)
<b>Income from Operations</b>	<b>5,407.62</b>	<b>5,023.61</b>	<b>20,494.62</b>
<b>Segment Results</b>			
a) Treasury Operations	320.39	331.12	195.11
b) Wholesale Banking Operations	688.25	530.84	2,155.23
c) Retail Banking Operations	138.65	228.10	839.64
d) Unallocated	(122.63)	(219.85)	(696.15)
<b>T o t a l</b>	<b>1,024.66</b>	<b>870.21</b>	<b>2,493.83</b>
Less : i) Other Un-allocable expenditure	-	-	-
ii) Un-allocable income	-	-	-
<b>Total Profit Before Tax</b>	<b>1,024.66</b>	<b>870.21</b>	<b>2,493.83</b>
<b>Provision for Tax</b>	299.53	285.89	752.76
<b>Net Profit</b>	<b>725.13</b>	<b>584.32</b>	<b>1,741.07</b>
<b>Segment Assets</b>			
a) Treasury Operations	92,503.27	71,713.88	94,889.53
b) Wholesale Banking Operations	1,26,179.66	98,125.92	1,20,965.63
c) Retail Banking Operations	55,879.41	55,655.33	54,340.21
c) Unallocated	4,642.82	4,693.66	4,771.09
<b>T o t a l</b>	<b>2,79,205.16</b>	<b>2,30,188.79</b>	<b>2,74,966.46</b>
<b>Segment Liabilities</b>			
a) Treasury Operations	87,911.53	67,814.64	90,486.18
b) Wholesale Banking Operations	1,19,519.90	92,544.44	1,14,922.59
c) Retail Banking Operations	53,157.54	52,723.01	51,819.10
c) Unallocated	3,585.41	3,115.19	3,508.60
<b>T o t a l</b>	<b>2,64,174.38</b>	<b>2,16,197.28</b>	<b>2,60,736.47</b>
<b>Capital Employed</b>			
(Segment Assets - Segment Liabilities)			
a) Treasury Operations	4,591.74	3,899.24	4,403.35
b) Wholesale Banking Operations	6,659.76	5,581.48	6,043.04
c) Retail Banking Operations	2,721.87	2,932.32	2,521.11
c) Unallocated	1,057.41	1,578.47	1,262.49
<b>T o t a l</b>	<b>15,030.78</b>	<b>13,991.51</b>	<b>14,229.99</b>

**Part B : Geographical Segments :**

(Rs. In Crore)

Particulars	Quarter Ended Reviewed		Year Ended Audited
	30.06.2010	30.06.2009	31.03.2010
<b>Revenue</b>			
Domestic	4,951.16	4,553.52	18,669.04
International	456.46	470.09	1,825.58
<b>Total</b>	<b>5,407.62</b>	<b>5,023.61</b>	<b>20,494.62</b>
<b>Assets</b>			
Domestic	2,31,475.92	1,90,593.45	2,27,799.22
International	47,729.24	39,595.34	47,167.24
<b>Total</b>	<b>2,79,205.16</b>	<b>2,30,188.79</b>	<b>2,74,966.46</b>

Note: There are no significant Other Banking operations carried on by the Bank.

**Allocations of costs :**

- Expenses directly attributed to particular segment are allocated to the relative segment.
- Expenses not directly attributable to specific segment are allocated in proportion to number of employees/business managed.

**Notes :**

1. The unaudited financial results for the quarter ended 30<sup>th</sup> June, 2010 have been arrived at on the same accounting policies as those followed in the previous period.
2. The unaudited financial results as above have been approved by the Board of Directors of the Bank at its meeting held on 31<sup>st</sup> July, 2010.
3. The unaudited financial results for the quarter ended 30<sup>th</sup> June, 2010 have been arrived at after considering extant guidelines of Reserve Bank of India (RBI) on prudential norms for income recognition, asset classification and provisioning and providing for other usual and necessary provisions including employee benefits on estimated basis.
4. Pending quantification of impact of wage revision on retirement benefits in pursuance of the wage revision agreement between the management and the Employee's association, the bank holds an adhoc provision of Rs. 190 crore.
5. A sum of Rs.31.32 Crore has been charged to the Profit & Loss Account during the period on proportionate basis towards the transitional liability of Rs.626.35 Crore upto 31.03.2007 calculated on actuarial basis in terms of Revised Accounting Standard (AS-15) on Employee Benefits issued by the Institute of Chartered Accountants of India. The balance amount of Rs.219.22 crores is being carried forward to be charged to Profit & Loss A/c of coming years.
6. During the period, the bank has raised a sum of Rs.1000 crore as Upper Tier II Bonds and redeemed a sum of Rs. 450 crore as Tier II Subordinated Bonds.
7. Information on investor complaints pursuant to Clause 41 of the Listing Agreement, for the quarter ended 30<sup>th</sup> June, 2010 :
  - a. Pending as on 31.03.2010 : NIL
  - b. Received during the quarter : 5
  - c. Resolved during the quarter: 5
  - d. Pending as on 30.06.2010 : NIL
8. Figures of the previous period have been regrouped/ rearranged wherever necessary to conform to current period classification.

**( M. Narendra )**  
Executive Director

**( B. A. Prabhakar )**  
Executive Director

**( Alok K. Misra )**  
Chairman & Managing Director

Place: Mumbai.  
Date: 31<sup>st</sup> July, 2010