

PUBLIC NOTICE FOR SALE



(A Govt. of India Undertaking)
CHINCHINIM BRANCH
Olive Arcade, Opp. Our Lady of Hope
Church, Chinchinim, Salcete, Goa-403715.

Tel-2862610/ 2864793 /2864700 Tel-Fax : (0832)2863650 Mobile:9420685143 EMAIL – boicnm@sancharnet.in

PLOT OF LAND TAKEN OVER UNDER SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS & ENFORCEMENT OF SECURITY INTEREST ACT, 2002 FOR SALE ON “AS IS WHERE IS AND AS IS WHAT IS AND WHATEVER THERE IS” BASIS.

NAME OF THE BORROWER AND OUTSTANDING DUES FOR RECOVERY OF WHICH PROPERTY IS BEING SOLD	LOCATION & DETAILS OF PROPERTY(IES) AND RESERVE PRICE
<p>M/s Vrudhi Buildcon Pvt. Ltd. and /or its directors namely; 1. Shri Datta D. Volvotkar 2. Mrs. Ujwala D. Volvotkar 3. Shri Vidhyadhar V. Mate</p> <p>Outstanding Dues: Rs.43,76,894.00 as on 06.05.2009 plus Interest accrued w.e.f. 07-05-2009.</p>	<p>All that landed property bearing Plot No. 'D' known as "Olligalle" or "Olly-Gally" or "Torly- Gally" under Survey No. 106/5 and 109/6 of village Cotombi within village panchayat of Cotombi Avedem, Taluka Quepem, District of South Goa, State of Goa described in the Land Registration Office under No. 3874 and in the Revenue Office under Matríz No. 828 & 773 admeasuring area 18010 Sq mt.</p> <p>Area of Land : 18010 sq. meters.</p> <p><u>Reserve Price : Rs.50.00 lakhs (Rs.FiftyLakhs)</u></p>

NB:

- i. To the best of knowledge and information of the Bank, there are no other encumbrances. Statutory dues like property taxes, other dues etc. be ascertained by the prospective purchaser (s).
- ii. The particulars in respect of the assets specified hereinabove have been stated to the best of the information of the undersigned, who, however shall not be responsible for any error, misstatement or omission in the said particulars. The prospective tenderers are, therefore, requested to check up in their own interest these and other details before submitting the tenders. **The possession of the property has been taken over by the bank on 20.03.2010.**

TERMS & CONDITIONS :

1. Sale is strictly subject to the terms & conditions incorporated in this advertisement and in the prescribed Tender Form. Further details of the property and Tender Forms can be obtained from Bank Of India, Chinchinim Branch, Olive Arcade, Opp. Our Lady of Hope Church, Chinchinim, Salcete, Goa-403715 on payment of Rs.25/- per form. **The inspection of the property is arranged on 08.09.2010 between 11.00 a.m. to 1.00 p.m. The interested parties may assemble at the Chinchinim Branch**

sharply at 10.30 a.m. to proceed to the site which is 12 kms. away from Chinchinim village.

2. Sealed Tenders, in the prescribed Tender Form only, should be deposited along with DD for EMD @ 10% of the offer amounts and non-refundable Tender Fee of Rs.1000/- drawn on a Scheduled Bank in favour of Bank Of India payable at **Panaji in the `Tender Box' kept in the cabin of the Chief Manager at the above address before 5.00 p.m. on or before 17.09.2010. The Tenders will be opened at 11.00 a.m. on 18.09.2010 in the cabin of Chief Manager at the above address. No interest will be paid on the EMD refunded to the unsuccessful bidders.**

3. The borrowers, respective tenderers, guarantors and owners of the property under sale may, if they so desire, give his / their or sponsor the best possible valid offer (s) for the properties offered for sale provided they follow the requirements at 2 above.

4. The borrowers, respective tenderers, guarantors or owners of the property or their authorized representatives, may remain present at the time of opening of the tenders. The offerers will have an opportunity to increase their offers at this time if they so desire at the absolute discretion of the Authorised Officer on the date and time mentioned hereinabove. The bidders are, therefore, advised to remain present themselves or through their duly authorized and empowered representatives. Failure to remain present will debar the bidders to increase their offer subsequently after completion of auction sale. The Authorised officer shall have absolute discretion to decide as to by which amount the bidding is to be increased.

5. The Authorised Officer reserves the right to accept or reject any or all the offers or adjourn /postpone the sale without assigning any reason thereof.

6. That the successful purchaser shall bear all existing/future taxes, stamp duty ,registration fee, incidental expenses etc. for getting the sale certificate registered.

7. If the borrower pays the amount due to the bank in full before the date of sale, auction is liable to be stopped.

8. The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement)Rules 2002 and the Act and to the conditions mentioned above.

Place: Chinchinim.

Date: 27.08.2010

(Mr.R. H. Belgalkar)

Chief Manager &
Authorized Officer

The above mentioned Borrowers/Guarantors/Mortgagors are hereby noticed to pay the sum as mentioned in Section -13(2) Notice ,before the date of Auction failing which the property will be auctioned and balance due ,if any, will be recovered with interest and cost from you.