



**Head Office: Publicity & P R Department, Star House, Plot: C-5,
“G” Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051.**

Ph: 022 6668 4444 / 48, Fax No: 6668 4747

Web site: www.bankofindia.co.in

E-mail: HeadOffice.Publicity@bankofindia.co.in

PRESS RELEASE

Mumbai
November 25, 2010

The Bank has noted that CBI has arrested certain Bank Executives including Mr. R.N. Tayal, General Manager of Bank of India, in connection with loans extended by Banks. Three of our accounts viz. BGR Energy, OPG Power and Ashapura Minechem have been mentioned.

The accounts of BGR Energy is conducted satisfactorily, OPG Power though sanctioned, is yet to be disbursed and Ashapura Minechem is an account of over 40 years with the Bank.

This incident involves an alleged misconduct of an individual.

The Bank has a proper structure for sanctioning loans, which is duly observed and the asset quality continues to be good.